

Jenks Economic Development Authority
Resolution #2026-04

**A RESOLUTION AMENDING THE ORIGINAL BUSINESS
IMPROVEMENT GRANT PROGRAM**

WHEREAS, the Jenks Economic Development Authority (JEDA) was formed on July 22, 2021 for the purpose of “[t]o carry out, manage, oversee, supervise, and administer economic development efforts, actions, and activities for the benefit of the Beneficiary [the City]”; and

WHEREAS, on October 19, 2021 and July 18, 2023, the City of Jenks and JEDA adopted Downtown Economic Development Incentive Policies, including the Business Improvements Grants (“Original JBIG Policy”) which provides incentives for eligible façade, hardscaping and sign improvements, in order to encourage redevelopment and the recruitment of sales tax generating businesses in our downtown core; and

WHEREAS, administration of those grants has been assigned to JEDA; and

WHEREAS, on April 21, 2026, JEDA approved the new JBIG Alternative Access Policy providing for additional incentives; and

WHEREAS, JEDA desire to make certain amendments to the Original BIG Policy to align with the BIG Alternative Access Policy; and

NOW, THEREFORE, BE IT RESOLVED by the Jenks Economic Development Authority that the following amendments should be made to the Original JBIG Policy:

1. Maximum amount reimbursable for any location/physical address under the Original JBIG Policy within any five (5) year period is \$25,000.
2. Previous Original JBIG grant recipients may apply for additional grants under this Policy if that location has received less than \$25,000 in reimbursements under the Original JBIG program in the last five years.
3. City staff is authorized and directed to revise the text of the Original JBIG Policy in accordance with this Resolution.

BE IT FURTHER RESOLVED, that prior to the expiration of each fiscal year beginning fiscal year 2025-26, the City Council shall transfer funds from the sales tax generated to JEDA to cover all amounts paid pursuant to Development Project Assistance and Retail Recruitment economic development agreements.

DONE, RATIFIED, AND PASSED THIS ____ **DAY OF** _____, 2026.

Cory Box, Chair

ATTEST:

Authority Secretary